

State of California

Department of Insurance

**Bond of Bail Fugitive Recovery Agent**

LIC 437-12 (April 2023)

**California Code of Regulations Title 11 section 50.17**

**Producer Licensing Bureau  
P.O. Box 1139  
Sacramento, CA 95812-1139  
Information (916) 492-3035  
www.insurance.ca.gov**

**State of California  
Department of Insurance  
BOND OF BAIL FUGITIVE RECOVERY AGENT  
(California Insurance Code section 1802(b)(1))**

Employing Bail Agent and/or  
Bail Fugitive Recovery Agent

\_\_\_\_\_

Name

**BOND No:** \_\_\_\_\_

**PREMIUM:** \$ \_\_\_\_\_ per \_\_\_\_\_

KNOW ALL BY THESE PRESENTS:

THAT WE, \_\_\_\_\_  
as Principal, whose address for service of process is \_\_\_\_\_

\_\_\_\_\_ in the State of California, and \_\_\_\_\_  
an admitted surety insurer as Surety hereon, whose address for service of process is \_\_\_\_\_

are held and firmly bound unto the people of the State of California, in the penal sum of ONE THOUSAND DOLLARS (\$1,000), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents.

The conditions of this obligation are such, that:

WHEREAS, said Principal is applying to the Insurance Commissioner of the State of California for a license to act as a bail fugitive recovery agent, or is currently the holder of such license issued to the individual by said Commissioner, to perform the activities of a bail fugitive recovery agency on behalf of and as an employee of \_\_\_\_\_ the holder of a bail agent's license;

Name of Employing Bail Fugitive Recovery Agent

NOW THEREFORE, if in respect to business done or by virtue of authority of such license to act as a bail fugitive recovery agent, said Principal shall properly apply and dispose of all moneys collected or received and, in respect to such business done, said Principal

does not cause any person to suffer loss or damage on account of the actions of said Principal under Chapter 7, Part 2, Division 1 of the California Insurance Code, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall take effect on \_\_\_\_\_, 20\_\_\_, but not prior to the date of its execution. If no date is hereinabove written, it shall take effect on the later of the two dates of execution set forth below.

Upon its becoming effective, this bond shall continue in full force and effect until canceled or upon the acceptance and filing of a new bond, whichever event first occurs. The Surety may cancel this bond and be relieved of further liability which otherwise thereafter would arise hereunder by delivering thirty (30) days written notice of cancellation to the Insurance Commissioner; but such cancellation shall not affect any liability incurred or accrued hereunder prior to expiration of thirty (30) days after receipt of such notice by said Commissioner, and acceptance and filing of a new bond shall not affect any liability incurred or accrued hereunder prior thereto.

This bond is executed by the Surety to comply with and the bond shall be subject to the provisions of Chapter 7 (commencing with section 1800) of Part 2 of Division 1 of the California Insurance Code, and to the provisions of Chapter 2 (commencing with section 995.010) of Title 14 of Part 2 of the California Code of Civil Procedure.

The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.

By executing this bond, Principal and Surety agree any action on this bond shall be instituted and prosecuted in the counties of the State of California, with service by U.S. mail as prescribed in the California Code of Civil Procedure sections 417.10 and 417.20 and this bond shall be governed by the laws of the State of California.

IN WITNESS WHEREOF the Principal has subscribed his (its) true name on the date and the place entered opposite his/her/its signature, and the Surety has

subscribed its full and correct name and affixed its corporate seal on the date and at the place shown opposite its signature.

\_\_\_\_\_, 20\_\_  
Principal Date  
\_\_\_\_\_  
Place where executed

\_\_\_\_\_  
Surety

By \_\_\_\_\_, 20\_\_  
State position, title or capacity Date  
\_\_\_\_\_  
Place where executed

By \_\_\_\_\_, 20\_\_  
State position, title or capacity Date  
\_\_\_\_\_  
Place where executed

(Seal)

**Note:** For instructions as to execution by principal and surety and for form of entity acknowledgment and for form of acknowledgment by individual bail fugitive recovery agent see California Code of Regulations, title 11, section 50.20.